



Ref No. 1338 /NCGTC/ LGSCAS

March 25, 2022

The Chairman & Managing Directors, Chief Executive Officers of all  
Scheduled Commercial Banks

Madam/Dear Sir,

**Loan Guarantee Scheme for Covid Affected Sectors (LGSCAS)**  
**Modifications in the scheme Operational Guidelines**

Please refer to our letter Ref No 0682/NCGTC/LGSCAS dated July 15, 2021 introducing the Loan Guarantee Scheme for Covid Affected Sectors (LGSCAS) and forwarding the detailed Operational Guidelines of the scheme.

On a review, it has been decided to extend the validity of the scheme and modify Clause 6 of the guidelines as per details given below :

Existing Clause	Modified Clause
<p>6. Duration</p> <ul style="list-style-type: none"><li>The Scheme would be applicable to all eligible loans sanctioned during the period from May 07, 2021 till March 31, 2022, or till guarantees for an amount of Rs.50,000 crore are issued under the scheme, whichever is earlier.</li></ul>	<p>6. Duration</p> <ul style="list-style-type: none"><li>The Scheme would be applicable to all eligible loans sanctioned during the period from May 07, 2021 till June 30, 2022, or till guarantees for an amount of Rs.50,000 crore are issued under the scheme, whichever is earlier.</li><li>Last date of first disbursement shall be within 3 months of sanction of facility-however, loans which were sanctioned prior to issuance of these revised guidelines shall be allowed additional time upto June 30, 2022 for first disbursement.</li></ul>

The updated detailed Operational Guidelines & FAQs (updated as on March 25, 2022), have been uploaded on our website. We advise you to make the best use of the modifications introduced in the scheme.

Yours faithfully

[Durgesh Pandey]  
Chief Executive Officer

हम हिन्दी में पत्राचार का स्वागत करते हैं।

**नेशनल क्रेडिट गारंटी ट्रस्टी कंपनी लिमिटेड**  
(वित्त मंत्रालय, भारत सरकार)

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