



Ref No. 1337 /NCGTC/CGSMFI

March 25, 2022

The Chairman & Managing Directors, Chief Executive Officers of all
Scheduled Commercial Banks/SIDBI

Madam/Dear Sir,

Credit Guarantee Scheme for MFIs (CGSMFI)
Modifications in the Operational Guidelines

Please refer to our letter Ref No 0683/NCGTC/MFI dated July 15, 2021 advising introduction of the Credit Guarantee Scheme for MFIs (CGSMFI) and forwarding a copy of the detailed Operational Guidelines of the scheme.

We advise that the following addition has been made at paragraph III of the Operational Guidelines :

"The last date of disbursement of loans by the MLIs to NBFC-MFIs/MFIs shall be March 31, 2022.

On sanctions made by the MLIs to NBFC-MFIs/MFIs under the scheme remaining undisbursed as on March 31, 2022, guarantee shall be treated as lapsed."

The updated detailed Operational Guidelines & FAQs (updated as on March 25, 2022), have been uploaded on our website. We advise you to utilise the undisbursed sanctions on or before March 31, 2022 to ensure that the same do not get lapsed.

Yours faithfully,

[Durgesh Pandey]
Chief Executive Officer

हम हिन्दी में पत्राचार का स्वागत करते हैं।
नेशनल क्रेडिट गारंटी ट्रस्टी कंपनी लिमिटेड
(वित्त मंत्रालय, भारत सरकार)

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