



Ref No. 0427 /NCGTC/ LGSCAS

August 17, 2022

The Chairman & Managing Directors, Chief Executive Officers of all
Scheduled Commercial Banks

Madam/Dear Sir,

**Loan Guarantee Scheme for Covid Affected Sectors (LGSCAS)
Modifications in the scheme Operational Guidelines**

Please refer to our letter Ref No. 1338/NCGTC/LGSCAS dated March 25, 2022 advising extension of validity of the Loan Guarantee Scheme for Covid Affected Sectors (LGSCAS) till June 30, 2022.

On a review, it has been decided to further extend the validity of the scheme and modify Clause 6 of the guidelines as per details given below :

Existing Clause	Modified Clause
<p>6. Duration</p> <ul style="list-style-type: none">• The Scheme would be applicable to all eligible loans sanctioned during the period from May 07, 2021 till June 30, 2022, or till guarantees for an amount of Rs.50,000 crore are issued under the scheme, whichever is earlier.• Last date of first disbursement shall be within 3 months of sanction of facility- however, loans which were sanctioned prior to issuance of these revised guidelines shall be allowed additional time upto June 30, 2022 for first disbursement.	<p>6. Duration</p> <ul style="list-style-type: none">• The Scheme would be applicable to all eligible loans sanctioned during the period from May 07, 2021 till March 31, 2023, or till guarantees for an amount of Rs.50,000 crore are issued under the scheme, whichever is earlier.• Last date of first disbursement shall be within 3 months of sanction of facility- however, loans which were sanctioned prior to issuance of the revised guidelines shall be allowed additional time upto 3 months from the date of issue of the guidelines for first disbursement.

The updated detailed Operational Guidelines & FAQs (updated as on August 17, 2022), have been uploaded on our website. We advise you to make the best use of the modifications introduced in the scheme

Yours faithfully,


[Durgesh Pandey]
Chief Executive Officer

हम हिन्दी में पत्राचार का स्वागत करते हैं।

नेशनल क्रेडिट गारंटी ट्रस्टी कंपनी लिमिटेड
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