

ELIGIBILITY CHECKS FOR SKILL LOAN INPUT FILE (1st BATCH)

Sr. No.	Quantitative Eligibility Checks
1.	Skill development Loan should have been sanctioned on or after date July 15, 2015
2.	Amount of loan sanctioned should range from ₹ 5000.00 to ₹ 150000.00
3.	Guarantee cover can be obtained on the Outstanding Loan Amount (subject to Sanctioned Amount) i.e. guarantee can be obtained only after full or partial disbursement of the loan.
4.	Interest charged should not be more than 1.5% over the Base Rate / MCLR *
5.	Loan account should be a Standard Account at the time of applying for a guarantee
6.	The borrower loan account is not overdue as on Material Date
7.	Amount of First or cumulative disbursement shall not be more than Sanction Amount
8.	The Guarantee Fees charged on the Credit Guarantee Cover should be absorbed by the MLI

Sr. No.	Qualitative Eligibility Checks
Eligibility of Borrower:-	
1.	An Indian National
2.	Min. Qualification – as per National Skill Qualification Framework (NSQF)
Eligibility of Skill Loan Records:-	
1.	Skill Development Loan sanctioned as per IBA Skill Loan Scheme would be eligible for Credit Guarantee Scheme
2.	Eligible Course would be as per 'Skill Loan Scheme' circulated by IBA
3.	Courses eligible to be run/supported by institutions/organizations recognized by NSQF/Govt. of India/State Govt.
4.	No Collateral security or third party/ies guarantee should be attached with the Loan
5.	No Additional cover on Skill Loan by Govt./ General Insurer/ Any person or association of persons carrying on the business of insurance, guarantee or indemnity
6.	No inconsistency with Law/ any directives or instructions issued by the CG or the RBI
7.	Activity of the borrower for which Credit Facility was granted has not ceased on the Material Date
8.	On the Material Date, the Credit Facility has not wholly or partly been utilized for adjustment of any bad or doubtful debts without obtaining prior consent in this regard from NCGTC

* Circular No. 01/2016-17 dated May 04, 2016, issued by National Credit Guarantee Trustee Company Limited.