



Ref No: NCGTC/CGSSI/2018-19/0054

April 11, 2018

All Member Lending Institutions (MLIs)

Circular No. 09/2018-19

Madam / Dear Sir,

**Operations under Credit Guarantee Scheme for Stand Up India (CGSSI) –
Acceptance of Retrospective Applications**

As you may be aware, Credit Guarantee Scheme for Stand Up India Loans (CGSSI), notified by Gol in Gazette dated April 25, 2016, was rolled out by NCGTC on its online B2B Platform, 'SURGE' in March 2017. Since then, all eligible Stand Up India Loans sanctioned on or after April 05, 2016 by the registered MLIs are being accepted for guarantee coverage under CGSSI.

The position has now been reviewed and it has now been decided to close the one time window for allowing guarantee coverage for Stand Up India loans sanctioned retrospectively. Accordingly, all credit proposals sanctioned and disbursed under Stand Up India Scheme till December 31, 2017 will be accepted for guarantee coverage under CGSSI till April 30, 2018. Further, MLIs are requested to lodge credit proposal sanctioned and disbursed during a calendar quarter, by the end of subsequent quarter, as per guidelines.

MLIs are advised to expedite uploading retrospective data, so as to complete the credit guarantee application formalities on the SURGE platform before April 30, 2018.

Yours faithfully,

Sd/-

[C.S.Thanvi]

Chief Executive Officer

हम हिन्दी में पत्राचार का स्वागत करते हैं।
नेशनल क्रेडिट गारंटी ट्रस्टी कंपनी लिमिटेड
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