



Ref No. 0388 /NCGTC/ECLGS

May 31, 2021

The Chairman & Managing Directors, Chief Executive Officers of all
Scheduled Commercial Banks, Financial Institutions and Non-Banking Finance Companies

Madam/Dear Sir,

Emergency Credit Line Guarantee Scheme [ECLGS] – Modifications

Please refer to NCGTC's letter No. 0173/NCGTC/ECLGS dated April 16, 2021 advising modifications in the scheme of ECLGS.

We advise that the scope of ECLGS has further been expanded by introduction of ECLGS 4.0 which provides for 100 per cent collateral free guarantee to Member Lending Institutions in respect of loans upto Rs.2 crore extended to eligible hospitals/nursing homes/clinics/medical colleges / units engaged in manufacturing of liquid oxygen, oxygen cylinders etc. for setting up of on-site oxygen producing plants.

Further, all loans under ECLGS and eligible for coverage under RBI resolution framework of May 5, 2021 have been allowed to be considered for grant of extension in repayment period and for additional assistance upto 10% of their outstanding as on February 29, 2020, subject to terms and conditions as specified under ECLGS and RBI guidelines.

Moreover, the scope of ECLGS 3.0 has been expanded by inclusion of civil aviation sector within it and removal of the loan outstanding limit of Rs.500 crore.

The loans under ECLGS i.e. ECLGS 1.0, ECLGS 2.0, ECLGS 3.0 & ECLGS 4.0 can be sanctioned upto 30.09.2021 and disbursed upto 31.12.2021, subject to terms and conditions as specified in the Operational Guidelines and FAQs.

The updated detailed Operating Guidelines and updated FAQs have been uploaded on our website. We advise you to make maximum use of the modifications introduced in the scheme.

With kind regards,

Yours faithfully,


[Durgesh Pandey]
Chief Executive Officer

हम हिन्दी में पत्राचार का स्वागत करते हैं।

नेशनल क्रेडिट गारंटी ट्रस्टी कंपनी लिमिटेड
(वित्त मंत्रालय, भारत सरकार)

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