

October 4, 2021

Ref. No. 1076 / NCGTC / LGSCATSS

To the Chairman and Managing Directors, Chief Executive Officers of all Scheduled Commercial Banks

Dear Sir,

Loan Guarantee Scheme for Covid affected Tourism Service Sector [LGSCATSS]

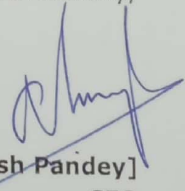
We are pleased to inform that the Government of India through Ministry of Tourism, has introduced the Loan Guarantee Scheme for Covid affected Tourism Service Sector [LGSCATSS] for providing 100% guarantee coverage for maximum loan of Rs.10 lakhs each for Travel & Tourism Stakeholders and upto Rs.1.00 lakh each for registered Tourist Guides. The Fund and the Scheme will be managed and operated by National Credit Guarantee Trustee Company Ltd. (NCGTC), which is a wholly-owned trustee company of Government of India.

In order to seek guarantee cover under the said Scheme, the eligible institutions have to register itself for the scheme with NCGTC as a Member Lending Institution (MLI) by submitting an Undertaking on stamp paper of the requisite value (to be stamped as an Agreement under the local Stamp Act where the document is executed) to the corporate office of NCGTC at Mumbai. A copy of the Undertaking to be executed in this regard is available on the website. The undertaking is to be executed by an official authorized by appropriate authority of the lending institution.

Kindly arrange for submission of the Undertaking along with relevant documents, at the earliest to avail benefits under the scheme. The detailed Operating guidelines and FAQs on the scheme are attached and uploaded our website. In case of any suggestions/clarifications relating to the scheme guidelines, please feel free to revert to the undersigned at ceo@ncgtc.in.

With kind regards.

Yours faithfully,



[Durgesh Pandey]

CEO

Encl : As above

हम हिन्दी में पत्राचार का स्वागत करते हैं।

नेशनल क्रेडिट गारंटी ट्रस्टी कंपनी लिमिटेड
(वित्त मंत्रालय, भारत सरकार)

NATIONAL CREDIT GUARANTEE TRUSTEE COMPANY LTD.®
(Ministry of Finance, Government of India)

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