



Ref No: 0593/NCGTC/ ECLGS

October 06, 2022

The Chairman & Managing Directors, Chief Executive Officers of all
Scheduled Commercial Banks, Financial Institutions,
Non-Banking Finance Companies,
Scheduled Urban Co-operative Banks (SUCBs)

Madam/Sir,

Emergency Credit Line Guarantee Scheme (ECLGS)

- Modification in Scheme Guidelines

We wish to inform that recognising the need for higher liquidity support to airline companies, the scheme of ECLGS has been modified to allow enhanced credit support to these companies upto 100% of their total credit outstanding (both fund based and non-fund based outstanding) as on reference dates, subject to a cap of Rs.1,500 crore per borrower, whichever is lower. While the airline companies shall be eligible for credit support under ECLGS upto Rs.1,000 crore on the same terms and conditions as applicable under the existing guidelines of ECLGS, the balance support of Rs.500 crore shall be available to them subject to they meeting an additional condition of infusion of proportionate equity contribution by the promoters/owners.

The revised detailed Operational Guidelines and FAQs (updated as on October 06, 2022), have been uploaded on our website. We advise you to make the best use of the modifications in the scheme.

Yours faithfully,

Sd/-

[Durgesh Pandey]
Chief Executive Officer

हम हिन्दी में पत्राचार का स्वागत करते हैं।

नेशनल क्रेडिट गारंटी ट्रस्टी कंपनी लिमिटेड
(वित्त मंत्रालय, भारत सरकार)

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(Ministry of Finance, Government of India)

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