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Government of India  
Ministry of Human Resource Development  
(Department of Higher Education)  
(Scholarship Bureau)

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NOTIFICATION

In partial modification of Ministry of Human Resource Development's notification No. 18-1/2013-U.5 (Vol. III) dated 16<sup>th</sup> September, 2015 appearing in the Gazette of India: Part I, Section 1 dated 17<sup>th</sup> September, 2015, publishing the Credit Guarantee Fund Scheme for Education Loans (CGFSEL), the provisions in Point no. 5 (i) in Chapter I and Point no. 14 (iii) in Chapter V may be read as under:-

(i) Point no. 5 (i) in Chapter I:

*"Amount in Default" means the loan amount outstanding in the loan account(s) of the student borrower, inclusive of accrued interest, as on the date of the account becoming NPA, or the date of lodgment of claim application, whichever is lower, or such other amount as may be specified by the Fund.*

(ii) Point no. 14 (iii) in Chapter V:

*Recoveries due to the Guarantor may be linked to the end of each financial year and may be made payable within 30 days of the end of each financial year instead of linking it with the date of recovery.*

2. Other contents of the notification shall remain unchanged.

[F. No. 18-2/2017-CSIS]

(Ghanshyam)

Under Secretary to the Government of India