



एनसीजीटीसी
NCGTC

Ref No: NCGTC/CGFMU/2018-2019/0010

April 04, 2018

All Member Lending Institutions (MLIs)

Circular No. 08/2018-19

Dear Madam/Sir,

Submission of NPA accounts for coverage under CGFMU

It has come to our notice that while submitting the base year data for FY 2016-17 Portfolio under CGFMU, few banks have submitted accounts, which were NPA as on the date of upload of the base year data (i.e. as on the date of application for the guarantee cover). At the time of submitting the Update File (for FY 2017-18 fee), all such accounts are appearing as invalid records and Banks are getting the following error against such accounts:

“NPA date should not be earlier or equal to file uploaded date”

As per the Scheme guidelines, Banks can apply for guarantee coverage only for the standard accounts. MLIs have submitted Management Certificate to this effect while uploading base year data for FY 2016-17 Portfolio. Therefore, in the Update File if an account is marked NPA with NPA date prior to/ same as the date of upload of file, then such account is ineligible for coverage under the Scheme.

We are in the process of making provision on SURGE for auto closure of guarantees issued for such accounts when updates are submitted. Till such provision is ready on SURGE, MLIs are advised to mark all such accounts as closed in the update file to avoid further billing on these ineligible accounts. Please note that any request for refund of fee in respect of such ineligible accounts shall not be entertained by NCGTC.

We further advise that the above validation is applicable to all CGFMU Portfolios except FY 2015-16 Portfolios.

Yours faithfully,

Sd/-

(C.S.Thanvi)

Chief Executive Officer

हम हिन्दी में पत्राचार का स्वागत करते हैं।

नेशनल क्रेडिट गारंटी ट्रस्टी कंपनी लिमिटेड
(वित्त मंत्रालय, भारत सरकार)

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