



Ref No: 0343/NCGTC/CGFSI/2018-19

July 10, 2018

All Member Lending Institutions (MLIs)

Circular No. 12/2018-19

Dear Sir/Madam,

**Submission of Loan records under
Credit Guarantee Scheme for Stand Up India**

Credit Guarantee Scheme for Stand Up India (CGSSI), a fund created by Govt. of India for guaranteeing credit facilities sanctioned by eligible Member Lending Institutions under the Stand Up India Scheme was operationalised on SURGE platform devised by NCGTC in March, 2017. Accordingly, the eligible MLI's have been submitting loan records through the SURGE platform for availing guarantee facility for the credit facilities sanctioned under the Scheme.

As per the validation rules of SURGE, the input file layout under CGSSI defines two types of credit facilities viz. Type 1 for furnishing details of Term Loan / Composite Loan and Type 2 for furnishing details of working capital facilities (both fund based and non-fund based). The validation rules further stipulate that if the credit facility is a Term Loan / Composite Loan, only Term Loan component is to be mentioned under Type 1 and the working capital component has to be furnished under Type 2.

However, NCGTC has been receiving requests from the MLIs seeking modification of all such loan records at the time of renewal of guarantees (i.e. Update file), wherein, both the components of a Composite Loan sanctioned to a borrower have been aggregated and entered as Term Loan under Type 1 as against the correct position by entering only the TL component under Type 1 and the Working Capital component under Type 2.

In order to obviate any difficulty in feeding the correct type of credit facility, the option of 'Composite Loan' under Loan type 1 has been removed and accordingly, MLIs have to feed the data as under:

- (i) Only Term Loan sanction details should be fed under Type 1.
- (ii) Only Working Capital details, both fund based and non-fund based should be separately indicated under Type 2.
- (iii) For Composite Loans, the TL component should be mentioned under Type 1 and the Working Capital component both fund based and non-fund based should be separately indicated under Type 2, while retaining the same Customer ID for both the facilities.

Kindly ensure adherence of the above as also all the extant instructions of the Scheme for smooth administration of the Scheme.

Yours faithfully,

Sd/-

(C.S. Thanvi)

Chief Executive Officer

हम हिन्दी में पत्राचार का स्वागत करते हैं।

नेशनल क्रेडिट गारंटी ट्रस्टी कंपनी लिमिटेड
(वित्त मंत्रालय, भारत सरकार)

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