

ELIGIBILITY CHECKS FOR STAND UP INDIA LOAN INPUT FILE (1st BATCH)

Sr. No.	Quantitative Eligibility Checks
1.	Credit Facilities should have been extended on or after the date April 05, 2016
2.	Amount of loan sanctioned should be above Rs 10 Lakh and upto Rs 100 Lakh .
3.	Guarantee cover can be obtained on the Credit Facility extended i.e. guarantee can be obtained only after full or partial disbursement of the loan.
4.	The Interest Rate to be charged by the Member Lending Institution should be the lowest applicable rate for the category (as per rating) and should not in any case, be more than 3% p.a. over the Base Rate + tenor premium, if any for the loan.
5.	Loan account should be a Standard Account at the time of applying for a guarantee.
6.	The borrower loan account is not overdue as on Material Date
7.	Amount of First or cumulative disbursement shall not be more than Sanction Amount

Sr. No.	Qualitative Eligibility Checks
Eligibility of Borrower:-	
1.	Should be Scheduled Caste (SC), Scheduled Tribe (ST) and Women entrepreneur, above 18 years of age, setting up Green Field Enterprises in non-farm sector.
2.	In case of non-individual enterprises, 51% of the shareholding and controlling stake should be held by either SC/ST and/or Women Entrepreneur.
Eligibility of Stand Up India Records:-	
1.	Credit facilities extended as per Stand Up India Scheme would be eligible for Credit Guarantee cover under Credit Guarantee Scheme for Stand Up India
2.	No Collateral security or third party/ies guarantee should be attached with the credit facility
3.	No Additional cover on Stand Up India credit facilities by Govt./ General Insurer/ Any person or association of persons carrying on the business of insurance, guarantee or indemnity to the extent they are covered under the Scheme
4.	No Additional cover on Stand Up India credit facilities by Deposit Insurance and Credit Guarantee Corporation or the Reserve Bank of India to the extent they are Covered under the Scheme
5.	No inconsistency with Law/ any directives or instructions issued by the CG or the RBI
6.	Activity of the borrower for which Credit Facility was granted has not ceased on the Material Date
7.	On the Material Date, the Credit Facility has not wholly or partly been utilized for adjustment of any bad or doubtful debts without obtaining prior consent in this regard from NCGTC