

ELIGIBILITY CHECKS FOR MICRO UNITS LOANS INPUT FILE

(Retrospective Portfolio)

Sr. No.	Quantitative Eligibility Checks
1.	Micro Loans in the retrospective portfolio should have been sanctioned on or after date April 08, 2015 till March 31, 2016.
2.	Amount of loan sanctioned under: 1. Shishu: covering loans upto Rs 50,000/- 2. Kishor : covering loans above Rs 50,000/- and upto Rs 5 lakh 3. Tarun : covering loans above Rs 5 lakh and upto Rs 10 lakh Further, Overdraft facility of Rs 5, 000/- sanctioned under PMJDY accounts shall also be eligible to be covered under Credit guarantee Fund.
3.	Interest rate stipulated by Mudra, as under: <ul style="list-style-type: none">• Shishu: Presently should not to exceed 12% p.a.• Kishor and Tarun: Presently no interest rate stipulated
4.	All loan accounts including (NPA accounts) are accepted at the time of applying for a guarantee.
5.	Amount of First or cumulative disbursement shall not be more than Sanction Amount.

Sr. No.	Qualitative Eligibility Checks
Eligibility of Borrower:-	
1.	Should be new or existing micro unit / enterprise as defined in the MSMED Act, 2006, who meets eligibility criteria prescribed by the Fund and whose credit requirement does not exceed the specified limit.
Eligibility of Micro Units Records:-	
1.	Micro Loans should be extended as per Pradhan Mantri Mudra Yojana.
2.	No Collateral security or third party/ies guarantee should be attached with the micro loans.
3.	No Additional cover on micro loans by Govt. / General Insurer/ Any person or association of persons carrying on the business of insurance, guarantee or indemnity to the extent they are covered under the Scheme.
4.	No inconsistency with Law/ any directives or instructions issued by the Central Government or the RBI.
5.	Any micro Loan in respect of which risks are additionally covered under a scheme operated /administered by any other institution, to the extent they are so covered.
6.	Any loan which has been sanctioned by the lending institution not conforming to interest rates as may be prescribed for such loans by the competent regulatory authority or such other rate as may be specified by the Fund from time to time will not qualify for guarantee cover.

ELIGIBILITY CHECKS FOR MICRO UNITS LOANS INPUT FILE

(Subsequent Portfolio)

Sr. No.	Quantitative Eligibility Checks
1.	Micro Loans should have been sanctioned on or after date April 01, 2016 .
2.	Amount of loan sanctioned under: 1. Shishu : covering loans upto Rs 50,000/- 2. Kishor : covering loans above Rs 50,000/- and upto Rs 5 lakh 3. Tarun : covering loans above Rs 5 lakh and upto Rs 10 lakh Further, Overdraft facility of Rs.5, 000/- sanctioned under PMJDY accounts shall also be eligible to be covered under Credit guarantee Fund.
3.	Interest rate as stipulated by Mudra as under <ul style="list-style-type: none">• Shishu: Presently should not to exceed 12% p.a.• Kishor and Tarun: Presently no interest rate stipulated.
4.	Loan account should be a Standard Account at the time of applying for a guarantee.
5.	Amount of First or cumulative disbursement shall not be more than Sanction Amount.

Sr. No.	Qualitative Eligibility Checks
Eligibility of Borrower:-	
1.	Should be new or existing micro unit / enterprise as defined in the MSMED Act, 2006, who meets eligibility criteria prescribed by the Fund and whose credit requirement does not exceed the specified limit.
Eligibility of Micro Units Records:-	
1.	Micro Loans should be extended as per Pradhan Mantri Mudra Yojana .
2.	No Collateral security or third party/ies guarantee should be attached with the micro loans.
3.	No Additional cover on micro loans by Govt. / General Insurer/ Any person or association of persons carrying on the business of insurance, guarantee or indemnity to the extent they are covered under the Scheme.
4.	No inconsistency with Law/ any directives or instructions issued by the Central Government or the RBI.
5	Any micro Loan in respect of which risks are additionally covered under a scheme operated /administered by any other institution, to the extent they are so covered.
6	Any loan which has been sanctioned by the lending institution not conforming to interest rates as may be prescribed for such loans by the competent regulatory authority or such other rate as may be specified by the Fund from time to time will not qualify for guarantee cover.