



NCGTC No. 3316 / CGFMU / MLI / Communication

December 24, 2020

All Member Lending Institutions (MLIs)

Dear Sir,

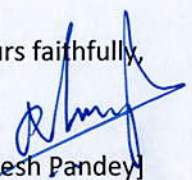
**Mudra Loans under Credit Guarantee Fund for Micro Units (CGFMU)**

Please refer to the Gazette Notification dated April 18, 2016 notifying the scheme of Credit Guarantee Fund for Micro Units and subsequent Gazette Notification dated April 16, 2020 notifying certain amendments in the said scheme. In this connection, on account of certain typographical inconsistencies, NCGTC has been receiving queries from the Member Lending institutions on clause no. 2 (xi) of the Gazette Notification dated April 18, 2016. The said clause may please be read as under :

Clause No	To be read as under
Clause no. 2(xi) of Gazette Notification dated April 18, 2016	"Micro Loan" means any financial assistance by way of collateral free / third party guarantee free loan/limit (currently Rs.10 lakh), extended by the lending institution to the eligible borrower, as per the guidelines prescribed by the Fund. Under the aegis of Pradhan Mantri MUDRA Yojana, MUDRA Ltd. has already been created to support development and financing of micro loans. The schematic interventions of MUDRA Ltd. have been named 'Shishu', 'Kishor' and 'Tarun' to signify the stage of growth / development and funding needs of the beneficiary micro unit / entrepreneur and also provide a reference point for the next phase of graduation / growth. They are presently defined as under:  Shishu: covering loans upto 50,000/- Kishor : covering loans above 50,000/- and upto 5 lakh Tarun : covering loans above 5 lakh and upto 10 lakh

This is for your information and record.

Yours faithfully,

  
[Durgesh Pandey]  
Chief Executive Officer

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(वित्त मंत्रालय, भारत सरकार)

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(Ministry of Finance, Government of India)

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